

VILLAGE OF HUSTISFORD

NOTICE IS HEREBY GIVEN, pursuant to Sec. 65.90, Wis. Stats., that a public hearing on the proposed 2024 Village Budget will be held at the Village Hall, 201 South Lake Street, on **Monday December 4, 2023 @ 7:00M P.M.** A summary of the proposed budget is presented below. The detail budget is available for public inspection at the Village Hall during normal working hours.

NOTICE IS ALSO HEREBY GIVEN, pursuant to Sec. 60.12, Wis. Stats., that by action of the Village Board, a Village Board meeting will be held at the Village Hall, on December 4, 2023 immediately following the Budget Hearing, to adopt the 2023 tax levy

2023 BUDGET SUMMARY	2022' ACTUAL	2023 BUDGET	2023 8' MONTH ACTUAL	2023 ESTIMATED TOTAL	2024' BUDGET	% Change
REVENUES						
TAXES	\$ 157,600	\$ 196,600	\$ 95,792	\$ 171,600	\$ 196,600	(0.00)
INTERGOVERNMENTAL REVENUES	220,699	232,827	104,494	233,155	279,099	19.87
LICENSES AND PERMITS	14,495	17,150	14,143	16,943	17,150	-
FINES AND FORFEITURES	7,193	14,000	5,677	10,800	14,500	3.57
PUBLIC CHARGES FOR SERVICES	88,621	94,192	88,433	93,553	99,307	5.43
SPECIAL ASSESSMENTS	-	-	-	-	-	-
MISCELLANEOUS	38,084	51,325	25,798	35,967	34,525	(32.73)
TOTAL REVENUES	<u>526,692</u>	<u>606,094</u>	<u>334,337</u>	<u>562,018</u>	<u>641,181</u>	<u>5.79</u>
EXPENDITURES						
GENERAL GOVERNMENT	159,352	156,306	116,732	154,481	162,580	4.01
PUBLIC SAFETY	341,480	362,958	269,952	372,742	409,856	12.92
PUBLIC WORKS	247,418	262,864	173,212	266,622	253,949	(3.39)
HEALTH AND HUMAN SERVICES	1,300	1,500	1,500	1,500	1,500	-
LEISURE ACTIVITIES	191,408	163,076	110,161	133,074	162,280	(0.49)
CONSERVATION AND DEVELOPMENT	1,546	3,500	1,202	2,000	2,750	(21.43)
PUBLIC SERVICE ENTERPRISE	26,718	32,941	16,816	23,670	32,961	0.06
CAPITAL PROJECTS	-	-	-	-	-	-
TRANSFERS OUT TO OTHER FUNDS	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>969,221</u>	<u>983,145</u>	<u>689,575</u>	<u>954,089</u>	<u>1,025,876</u>	<u>4.35</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES EXCLUDING LOCAL PROPERTY TAXES	(442,529)	(377,051)	(355,238)	(392,071)	(384,696)	
LOCAL PROPERTY TAX REVENUE	<u>374,965</u>	<u>377,050</u>	<u>375,512</u>	<u>377,050</u>	<u>384,696</u>	<u>2.03</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(67,564)	(1)	<u>\$ 20,274</u>	(15,021)	-	
FUND BALANCE: BEGINNING OF PERIOD	<u>201,542</u>	<u>133,978</u>		<u>172,263</u>	<u>146,747</u>	
END OF PERIOD	<u>\$ 133,978</u>	<u>\$ 133,977</u>		<u>\$ 157,242</u>	<u>\$ 146,747</u>	

**VILLAGE OF HUSTISFORD
2024 BUDGET DOCUMENT
(as Required by Section 65.90(3))**

**2024 Proposed Budget
All Funds of the Village**

The following are the proposed fund budgets of the Village for 2024:

	General Fund	Debt Service Fund	Cemetery Fund	Utility Fund	Capital Project Fund	Totals
Total Revenues	\$1,025,876	\$ 325,719	\$ 350	\$ 3,701,875	\$164,666	\$ 5,218,487
Total Expenditures	<u>1,025,876</u>	<u>325,719</u>	<u>350</u>	<u>3,412,400</u>	<u>\$73,200</u>	<u>4,837,546</u>
Excess (deficit)	-	(0)	-	289,475	\$91,466	380,941
Balance - January 1	146,747	9,024	30,173	1,248,520	-	1,434,464
Balance - December 31	<u>\$ 146,747</u>	<u>\$ 9,024</u>	<u>\$ 30,173</u>	<u>\$ 1,537,995</u>	<u>\$ 91,466</u>	<u>\$ 1,723,939</u>
Property Tax Contribution	<u>\$ 384,696</u>	<u>\$ 226,777</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 611,472</u>

The Village's property taxes are summarized as follows:

	Budget Year			Percentage Change Increase (Decrease)
	2022	2023	2024	
General Fund	\$ 374,965	\$ 377,050	\$ 384,696	
Debt Service Fund	<u>328,873</u>	<u>320,562</u>	<u>226,777</u>	
TOTAL	<u>\$ 703,838</u>	<u>\$ 697,612</u>	<u>\$ 611,472</u>	<u>(12.35)</u>
Assessed Tax Rate per Thousand	<u>\$ 10.18</u>	<u>\$ 10.09</u>	<u>\$ 8.56</u>	<u>(15.21)</u>
Equalized Tax Rate per Thousand	<u>\$ 7.91</u>	<u>\$ 6.92</u>	<u>\$ 5.19</u>	<u>(25.04)</u>

The Village's outstanding general obligation debt at December 31, 2023 is: \$ 2,232,866

NOTICE IS HEREBY GIVEN that the Village Board will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 20th day of November 2023

Village of Hustisford

Kim Hopfinger, Village Clerk/Treasurer