

**MINUTES FROM THE FINANCE AND ADMINISTRATION COMMITTEE:
MAY 29, 2014**

Committee Present: Mary Jensen, Bruce Nekich and Mike Grant

Committee Absent:

Others Present: Kim Hopfinger and Dennis Uecker

The meeting was called to order by Finance and Administration chairman Mike Grant.

Discuss/Approve Minutes from April Finance Meeting:

Mary made a motion, seconded by Dennis to approve the April Finance Committee Meeting Minutes. The motion carried unanimously.

Discuss Update on Financing for Purchase of Property:

Everything is moving forward with the purchase of the property. The committee for Industrial Development will hold a meeting to discuss future plans for the property. First step should be annexation. The first payment on the borrowing will be March 15, 2015.

Discuss April Budget Report:

The committee reviewed the budget through April.

With no further business before this committee, Mary made a motion, seconded by Dennis, to adjourn. The motion carried.