

**MINUTES FROM THE FINANCE AND ADMINISTRATION COMMITTEE:
APRIL 28, 2014**

Committee Present: Mary Jensen, Bruce Nekich and Mike Grant

Committee Absent:

Others Present: Kim Hopfinger and Dennis Uecker

The meeting was called to order by Finance and Administration chairman Mike Grant.

Discuss/Approve Minutes from February Finance Meeting:

Mary made a motion, seconded by Bruce to approve the February Finance Committee Meeting Minutes. The motion carried unanimously.

Review Format of Street Application Permit:

Mary proposed a few minor changes to the current form. The committee felt they would be helpful. Kim will add the changes to the original form and send it over to Bruce for the Police committee to review at their next meeting. Following police committee recommendation the matter will go to full board.

Discuss Farmers Market Lot:

The Hustisford State bank would like to donate the current Farmers Market lot to the Village with the hopes that the village would continue to make it available to the Farmers Market group. The committee felt this was a great idea. Mary made a motion, seconded by Bruce to recommend to the board that the Village accept the lot and look at the option of designating it as Farmers Market Park. The motion carried unanimously.

Update on Financing for Purchase of Property:

Phil Cosson from Ehlers has been assisting Kim in acquiring funding from the State Trust Fund for the purchase of the Hermann property. Cosson recommended the state trust fund over the local bank because of non tax exempt issues and also it leaves the village with some borrowing capacity at the local bank in the case of an

emergency. The Village has received notification from the State trust Fund that the funds are available for the village. A resolution approving this funding will be on the May 5th board agenda.

Discuss March Budget Report:

The committee reviewed the budget through the first quarter.

The committee also discussed the possibility of moving the June monthly meeting to June 9th because due to the fact that the month would not be over if packets were done for a June 2nd meeting, the last week in May also includes the memorial Day holiday and also the fact that there are 5 Mondays in June. This will be put on the May agenda.

With no further business before this committee, Mary made a motion, seconded by Bruce, to adjourn. The motion carried.